

Ref: NCL/CS/2024-25/49
Date: November 13, 2024

To,
 The Manager
 Listing Department
BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400 001

To,
 The Manager
 Listing Department
National Stock Exchange of India Limited
 “Exchange Plaza”, C-1, Block G,
 Bandra Kurla Complex,
 Bandra (E), Mumbai – 400 051

BSE Code: 539332
NSE Code: NAVKARCORP

Subject : Notice of Postal Ballot – Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma’am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Notice of Postal Ballot (‘Notice’) dated November 06, 2024 for seeking approval of members of the Company for the following matters:

Sr. No.	Particulars	Type of Resolution
1	Appointment of Mr. Rinkesh Roy (DIN:07404080), as a Chairman (Non-Executive & Non- Independent Director) of the Company.	Ordinary
2	Appointment of Mr. Lalit Singhvi (DIN:05335938), as a Non-Executive & Non-Independent Director of the Company.	Ordinary
3	Appointment of Mr. Manish Gupta (DIN:08567943), as a Non-Executive & Non-Independent Director of the Company.	Ordinary
4	Appointment of Mr. Amit Garg (DIN: 00350413), as a Director	Ordinary
5	Appointment of Mr. Amit Garg (DIN: 00350413), as a Whole-Time Director and Approval of the Terms of Remuneration thereof	Special
6	Approval for Shifting of the Registered Office of the Company outside the local limits but within the same Jurisdiction of Registrar of Companies	Special

In terms of various circulars issued by Ministry of Corporate Affairs, the Notice is being sent by electronic mode to those members whose email addresses are registered with the Company / Depositories and whose names appeared in the Register of Members / list of beneficial owners maintained by the Company / Depositories as on Friday, November 08, 2024, i.e. the Cut-Off Date. The assent or dissent on the above resolutions can be communicated by the members through remote e-voting process (‘e-voting’), within the following period:

Remote e-voting period - <i>Commencement of Remote e-Voting</i>	9:00 a.m., Thursday, November 14, 2024
Remote e-voting period – <i>End of Remote e-Voting</i>	5.00 p.m., Friday, December 13, 2024

Regd. Office : 205-206, J.K. Chambers, Sector 17, Vashi, Navi Mumbai 400703, Maharashtra, India.

Corporate Office. : 13th Floor, Goodwill Infinity, Plot No. E/3A, Sector 12, Kharghar, Navi Mumbai 410210, India.

T. +91-22-48006500 | www.navkarcofs.com | CIN : L63000MH2008PLC187146

The Notice is also being uploaded on the Company's website, i.e. www.navkarcorp.com and on the website of Stock Exchanges where the Companies stocks are listed i.e. BSE Limited at www.bseindia.com and The National Stock Exchange of India Limited at www.nseindia.com and also on the website of the CDSL at www.evotingindia.com.

Kindly take the above in your records and oblige.

Thanking you.

Yours Faithfully,
For Navkar Corporation Limited



Deepa Gehani
Company Secretary & Compliance Officer
Membership No. 42579

Place: Navi Mumbai
Encl: As above



NAVKAR CORPORATION LIMITED

CIN: L63000MH2008PLC187146

Regd. Office: 205-206, J.K. Chambers, Sector 17, Vashi, Navi Mumbai – 400703, Maharashtra,
India Email Id: cs@navkarcorp.com Website: www.navkarcorp.com

NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 & 108 of the Companies Act, 2013 read with Rule 22 & 20 of the Companies Management and Administration) Rules, 2014]

Voting Starts On	November 14, 2024
Voting Ends On	December 13, 2024

Dear Member(s),

NOTICE is hereby given to the members of Navkar Corporation Limited (“the Company”) pursuant to Sections 108 and 110 read with other applicable provisions, if any, of the Companies Act, 2013, (“Act”) (including any statutory modification or re-enactment thereof for the time being in force), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“Rules”) and in accordance with the requirements prescribed by the Ministry of Corporate Affairs (“MCA”) for holding general meetings / conducting postal ballot process through electronic voting (remote e-voting) vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 (“MCA Circulars”), Secretarial Standard (“SS-2”) on General Meetings issued by the Institute of Company Secretaries of India and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”), and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), that the resolutions appended below are proposed to be passed by the members of the Company (as on the Cut-off Date) (“Members”), through postal ballot (“Postal Ballot”) only by way of remote e-voting process (“remote e-voting”). An Explanatory Statement pertaining to the said resolutions setting out the material facts and the reasons thereof forms part of this Notice of Postal Ballot (“Notice”).

In compliance with the MCA Circulars, the Notice and instructions for remote e-voting are being sent only through electronic mode to those Members whose email addresses are registered with the Registrar and Transfer Agent (“RTA”) / Depositories. Members are requested to read the instructions in the Notes in this Postal Ballot Notice so as to cast their votes electronically from 09:00 AM (IST) on Thursday, November 14, 2024 and not later than 05:00 PM (IST) on, Friday, December 13, 2024 (the last day to cast vote electronically) to be eligible for being considered. The instructions for e-voting are appended to this Notice.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for the purpose of providing e-voting facility to its members.

The said Notice is also available on the website of the Company at www.navkarcorp.com in the relevant section of the website of BSE Limited (BSE) www.bseindia.com and National Stock Exchange of India Limited (NSE) www.nseindia.com, on which the Equity Shares of the Company are listed and on the website of CDSL at www.cdslindia.com.

The Board of Directors of the Company at its meeting held on November 06, 2024 has appointed M/s. Mehta & Mehta, Company Secretaries, as the 'Scrutinizer', to scrutinize the e-voting process in a fair and transparent manner Ms. Ashwini Inamdar (Membership No. F9409), Partner and failing her, Ms. Alifya Sapatwala (Membership No. A24091) Partner will represent M/s. Mehta & Mehta, Company Secretaries.

After completing of scrutiny of the votes cast, the Scrutinizer shall, within 2 working days from the conclusion of the voting period of postal ballot, make a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairperson or a person authorized by him. The Chairperson or a person authorized by him shall declare the result of the voting forthwith.

The said results, along with the Scrutinizer's Report, will be placed on the website of the Company www.navkarcorp.com and CDSL www.cdslindia.com. The same will also be simultaneously forwarded to the Stock Exchanges where the Equity Shares of the Company are listed, for placing the same on their websites. The resolutions, if approved, will be taken as having been duly passed on the last date specified for e-voting i.e., Friday, December 13, 2024. The proposed resolutions and Explanatory Statement setting out all material facts relating thereto, as required in terms of Section 102(1) of the Act read with the Rules and the MCA Circulars, are appended below:

SPECIAL BUSINESS:

1. Appointment of Mr. Rinkesh Roy (DIN:07404080), as a Chairman (Non-Executive & Non-Independent Director) of the Company.

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the 'Companies Act, 2013 ('the Act')' (including any statutory modification or re-enactment thereof for the time being in force), the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, Articles of Association of the Company, based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors in their meeting held on October 11, 2024, consent of the members in terms of Regulation 17(1) (c) of the SEBI Listing Regulations and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a member proposing his candidature for the office of Director, be and is hereby accorded for the appointment of Mr. Rinkesh Roy (DIN 07404080), as a Chairman (Non-Executive and Non-Independent Director) of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its committee thereof) and/or Company Secretary of the Company, be and are hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable, or expedient to give effect to this resolution."



2. Appointment of Mr. Lalit Singhvi (DIN:05335938), as a Non-Executive & Non-Independent Director of the Company.

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the ‘Companies Act, 2013 (‘the Act’)’ (including any statutory modification or re-enactment thereof for the time being in force), the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, Articles of Association of the Company, based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors in their meeting held on October 11, 2024, consent of the members in terms of Regulation 17(1) (c) of the SEBI Listing Regulations and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a member proposing his candidature for the office of Director, be and is hereby accorded for the appointment of Mr. Lalit Singhvi (DIN 05335938), as a Director (Non-Executive and Non-Independent Director) of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its committee thereof) and/or Company Secretary of the Company, be and are hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable, or expedient to give effect to this resolution.”

3. Appointment of Mr. Manish Gupta (DIN:08567943), as a Non-Executive & Non-Independent Director of the Company.

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the ‘Companies Act, 2013 (‘the Act’)’ (including any statutory modification or re-enactment thereof for the time being in force), the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, Articles of Association of the Company, based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors in their meeting held on October 11, 2024, consent of the members in terms of Regulation 17(1) (c) of the SEBI Listing Regulations and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a member proposing his candidature for the office of Director, be and is hereby accorded for appointment of Mr. Manish Gupta (DIN 08567943), as a Director (Non-Executive and Non-Independent Director) of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its committee thereof) and/or Company Secretary of the Company, be and are hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable, or expedient to give effect to this resolution.”

4. Appointment of Mr. Amit Garg (DIN: 00350413), as a Director

To consider and if thought fit, to pass the following Resolution as an Ordinary Resolution:

“RESOLVED THAT Mr. Amit Garg (DIN: 00350413), who was appointed as an Additional Director of the Company pursuant to Section 161 of the Companies Act, 2013 (‘the Act’), Regulation 17(1C) Securities and Exchange Board of India (Listing Obligations and Disclosure

Requirements) Regulations, 2015 ('SEBI Listing Regulations') and the Articles of Association of the Company, with effect from November 06, 2024 by the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee and in terms of and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, with effect from November 06, 2024.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) and / or Company Secretary of the Company, be and are hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.

5. Appointment of Mr. Amit Garg (DIN: 00350413), as a Whole-Time Director and Approval of the Terms of Remuneration Thereof

To consider and, if deemed fit, to pass the following Resolution as a Special Resolution:

"RESOLVED THAT in accordance with the provisions of Sections 2(54), 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory being in force) and subject to the requisite approvals, if any required (including any amendment, modification, variation or reenactment as may be required) and on the recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors of the Company, consent of the members of the Company be and is hereby accorded for the appointment of Mr. Amit Garg (DIN: 00350413) as Whole Time Director of the Company, liable to retire by rotation, for a period of three years w.e.f. November 06, 2024 on the terms and conditions including terms of remuneration as set out in the explanatory statement attached hereto which is in excess of the threshold limits as prescribed under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Schedule V of the Companies Act, 2013 and the rules made thereunder.

RESOLVED FURTHER THAT in the event of any statutory amendment or modification by the Central Government to Schedule V of the Companies Act, 2013, the Board be and is hereby authorized to vary and alter the terms of appointment including salary, perks and other benefits payable to Mr. Amit Garg within such prescribed limit or ceiling as agreed by and between the Board and Mr. Amit Garg without any further reference to the Company in General Meeting.

RESOLVED FURTHER THAT the Board of Directors/ Nomination and Remuneration Committee of the Company be and is hereby authorized to alter and vary the remuneration, terms and conditions, to the extent approved by members and recommended by the Nomination and Remuneration Committee, from time to time to the extent the Board may consider appropriate, subject to the overall limits specified in the Companies Act, 2013.

RESOLVED FURTHER THAT any of the Directors or Company Secretary of the Company, be and are hereby severally authorised to do all such acts, deeds, matters and things as may be necessary to give full effect to the foregoing resolution."



6. Approval for Shifting of the Registered Office of the Company outside the Local Limits but within the same Jurisdiction of Registrar of Companies:

To consider and if thought fit, to pass the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 12 and other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force), consent of the members be and is hereby accorded for shifting the Registered Office of the Company from outside the local limits but within the same jurisdiction of Registrar of Companies from 205-206, J.K. Chambers, Sector-17, Vashi, Navi Mumbai-400705 to Jindal Mansion, 5A, Dr Deshmukh Marg, Mumbai, Maharashtra, India, 400026 .

RESOLVED FURTHER THAT any of the Directors or Company Secretary of the Company, be and are hereby severally authorised to do all such acts, deeds, matters and things as may be necessary to give full effect to the foregoing resolution.”

For and on behalf of the Board of Directors
Navkar Corporation Limited

Deepa Gehani
Company Secretary
Membership No. A42579

Place: Navi Mumbai

Date: November 06, 2024

NOTES:

1. The relevant Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 ('Act') read with Section 110 of the Act and the Companies (Management and Administration) Rules, 2014 ('Rules'), as amended, setting out the material facts relating to the aforesaid Resolution and the reasons thereof is annexed hereto and forms part of this Notice.
2. In terms of the MCA Circulars, the Company is sending this Notice only in electronic form to those Members whose names appear in the Register of Members/List of Beneficial Owners as received by the Company from the Depositories / Link Intime India Private Limited, the Company's Registrar and Share Transfer Agent ('RTA'), as on November 08, 2024 ('Cut-Off Date') and whose e-mail addresses are registered with the RTA/ Depositories/ Depository Participants or who will register their e-mail address in accordance with the process outlined in this Notice. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the Cut-Off Date i.e., November 08, 2024.
3. Only those Members whose names are appearing in the Register of Members / List of Beneficial Owners as on the Cut-Off Date shall be eligible to cast their votes through postal ballot by remote e-voting. A person who is not a Member on the Cut-Off Date should treat this Notice for information purposes only. It is however clarified that, all Members of the Company as on the Cut-Off Date (including those Members who may not have received this Notice due to non-registration of their e-mail addresses with the RTA/ Depositories / Depository Participants) shall be entitled to vote in relation to the aforementioned Resolutions in accordance with the process specified in this Notice.
4. The remote e-Voting shall commence on November 14, 2024, at 9.00 a.m. (IST) and shall end on December 13, 2024 5.00 p.m. (IST). During this period, Members of the Company holding equity shares as on the Cut-Off Date may cast their vote electronically. The remote e-Voting module shall be disabled by CDSL for voting thereafter.
5. The Company has appointed Ms. Ashwini Inamdar, (Membership No. FCS 9409), Partner and failing her Ms. Alifya Sapatwala (Membership No. A24091) Partner of M/s. Mehta & Mehta, Company Secretaries, to act as the Scrutinizer, inter-alia, act as the Scrutinizer to scrutinize the postal ballot process in fair and transparent manner.
6. The Scrutinizer will submit his report to the Chairman, or any other person authorized by the Board, after scrutiny of the votes cast, on the result of the Postal Ballot not later than two days of conclusion of the Postal Ballot. The Scrutinizer's decision on the validity of votes cast will be final.
7. In accordance with Regulation 44 of the Listing Regulations and Section 108 and 110 of the Act and read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (as amended) from time to time, Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI), the Company has engaged Central Depository Services (India) Limited "CDSL" as the agency for facilitating the Members to communicate their assent or dissent through Electronic Means in respect of the aforesaid resolutions. The detailed procedure for voting through electronic means ("e-voting") is appended in the Notes to Notice.



8. Members may download the Notice from the website of the Company at www.navkarcorp.com or from the website of CDSL at www.cdslindia.com . A copy of the Notice is also available on the website of BSE at www.bseindia.com and NSE at www.nseindia.com.
9. Members are informed that in case of joint holders, only such joint holder whose name stands first in the Register of Members of the Company / Register of beneficial owners as on cut-off date as received from Depositories in respect of such joint holding will be entitled to vote.
10. All the material documents referred in Postal Ballot Notice shall be available for inspection through electronic mode, basis the request being sent by Members on email id: cs@navkarcorp.com mentioning their name, Folio no. / Client ID and DP ID, and the documents they wish to inspect, with a self-attested copy of their PAN card attached to the email.
11. All correspondence related to change of address, change in e-mail ID already registered with the Company, transfer / transmission of shares, issue of duplicate share certificates, Company mandates and all other matters relating to the shareholding in the Company may be made to M/s. Link Intime India Private Limited, the Registrar and Share Transfer Agent ("RTA").
12. The vote in this Postal Ballot cannot be exercised through proxy.
13. Members desirous of inspecting the documents referred to in the Notice or Explanatory Statement may send their requests to cs@navkarcorp.com from their registered e-mail addresses mentioning their names, DP ID and Client ID.
14. Once the vote on a resolution stated in this Notice is cast by the members through Remote e-voting, the members shall not be allowed to change it subsequently and such e-vote shall be treated as final.

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- (i) The voting period begins on Thursday, November 14, 2024 at 09:00 AM and ends on Friday, December 13, 2024 at 05:00 PM. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of November 08, 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iii) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.



	<p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders holding securities in demat mode with NSDL Depository</p>	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cDSLindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(iv) Login method for Remote e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.



- (v) After entering these details appropriately, click on “SUBMIT” tab.
- (vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (viii) Click on the EVSN for the relevant Navkar Corporation Limited on which you choose to vote.
- (ix) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (x) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xi) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xv) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.



- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; cs@navkarcorp.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 21 09911



EXPLANATORY STATEMENT

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 (“the Act”) and Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

In conformity with the provisions of Sections 102 and 110 of the Act, the SS-2 and the Listing Regulations, as amended, the following Explanatory Statement setting out all material facts relating to the businesses mentioned set out of the accompanying Notice dated November 06, 2024 should be taken as forming part of this Notice.

Item No. 1:

Appointment of Mr. Rinkesh Roy (DIN 07404080), as a Chairman (Non-Executive & Non-Independent Director) of the Company

The Board of Directors of the Company (‘the Board’) at its meeting held on October 11, 2024, based on the recommendation of the Nomination & Remuneration Committee of the Board (the Committee), recommended for the approval of the Members, the appointment of Mr. Rinkesh Roy (DIN 07404080), as a Chairman (Non-Executive & Non-Independent Director) as an Additional Director of the Company to hold office up to the date of the next Annual General Meeting as per the provisions of the Companies Act, 2013 and Articles of Association of the Company.

However, in terms of the amended Regulation 17(1C) of the Listing Regulations, a listed entity shall ensure that the approval of shareholders for appointment of a person on the Board of Directors has to be taken either at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. Accordingly, approval of the shareholders is sought to comply with the Listing Regulations. Mr. Rinkesh Roy is eligible for appointment as a Director liable to retire by rotation. Mr. Rinkesh Roy has given his consent to act as a Director of the Company pursuant to Section 152 of the Act. He is not entitled to any remuneration.

The Company has received a Notice under Section 160 of the Act from a Member signifying his candidature as a Director of the Company.

Mr. Rinkesh Roy is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act 2013 read with applicable rules made thereunder and has given his consent to act as a Non-Executive and Non-Independent Director of the Company.

Mr. Rinkesh Roy has further confirmed that he is neither disqualified nor debarred from holding the Office of Director under the Companies Act or pursuant to any Order issued by SEBI.

Additional information in respect of Mr. Rinkesh Roy, pursuant to Regulation 36 of the Listing Regulations and the SS-2, is given under Annexure I of this Notice. Brief profile of Mr. Rinkesh Roy is given under Annexure II of this Notice.

Item No. 2:

Appointment of Mr. Lalit Singhvi (DIN 05335938), as a Non-Executive & Non-Independent Director of the Company

The Board of Directors of the Company (‘the Board’) at its meeting held on October 11, 2024, based on the recommendation of the Nomination & Remuneration Committee of the Board (the



Committee), recommended for the approval of the Members, the appointment of Mr. Lalit Singhvi (DIN 05335938), as a Non-Executive & Non-Independent Director as an Additional Director of the Company to hold office up to the date of the next Annual General Meeting as per the provisions of the Companies Act, 2013 and Articles of Association of the Company.

However, in terms of the amended Regulation 17(1C) of the Listing Regulations, a listed entity shall ensure that the approval of shareholders for appointment of a person on the Board of Directors has to be taken either at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. Accordingly, approval of the shareholders is sought to comply with the Listing Regulations. Mr. Lalit Singhvi is eligible for appointment as a Director liable to retire by rotation. Mr. Lalit Singhvi has given his consent to act as a Director of the Company pursuant to Section 152 of the Act. He is not entitled to any remuneration.

The Company has received a Notice under Section 160 of the Act from a Member signifying his candidature as a Director of the Company.

Mr. Lalit Singhvi is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act 2013 read with applicable rules made thereunder and has given his consent to act as a Non-Executive and Non-Independent Director of the Company.

Mr. Lalit Singhvi has further confirmed that he is neither disqualified nor debarred from holding the Office of Director under the Companies Act or pursuant to any Order issued by SEBI.

Additional information in respect of Mr. Lalit Singhvi, pursuant to Regulation 36 of the Listing Regulations and the SS-2, is given under Annexure I of this Notice. Brief profile of Mr. Lalit Singhvi is given under Annexure II of this Notice.

Item No. 3:

Appointment of Mr. Manish Gupta (DIN 08567943), as a Non-Executive & Non-Independent Director of the Company

The Board of Directors of the Company ('the Board') at its meeting held on October 11, 2024, based on the recommendation of the Nomination & Remuneration Committee of the Board (the Committee), recommended for the approval of the Members, the appointment of Mr. Manish Gupta (DIN 08567943), as a Non-Executive & Non-Independent Director as an Additional Director of the Company to hold office up to the date of the next Annual General Meeting as per the provisions of the Companies Act, 2013 and Articles of Association of the Company.

However, in terms of the amended Regulation 17(1C) of the Listing Regulations, a listed entity shall ensure that the approval of shareholders for appointment of a person on the Board of Directors has to be taken either at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. Accordingly, approval of the shareholders is sought to comply with the Listing Regulations. Mr. Manish Gupta is eligible for appointment as a Director liable to retire by rotation. Mr. Manish Gupta has given his consent to act as a Director of the Company pursuant to Section 152 of the Act. He is not entitled to any remuneration.

The Company has received a Notice under Section 160 of the Act from a Member signifying his candidature as a Director of the Company.



Mr. Manish Gupta is not disqualified from being appointed as a Director in terms of Section 164 of the Companies Act 2013 read with applicable rules made thereunder and has given his consent to act as a Non-Executive and Non-Independent Director of the Company.

Mr. Manish Gupta has further confirmed that he is neither disqualified nor debarred from holding the Office of Director under the Companies Act or pursuant to any Order issued by SEBI.

Additional information in respect of Mr. Manish Gupta, pursuant to Regulation 36 of the Listing Regulations and the SS-2, is given under Annexure I of this Notice. Brief profile of Mr. Manish Gupta is given under Annexure II of this Notice.

Item No. 4 & 5:

Appointment of Mr. Amit Garg (DIN: 00350413) as a Whole-Time Director and Approval of the Terms of Remuneration Thereof

The Board of Directors (based on the recommendation of Nomination and Remuneration Committee) has appointed Mr. Amit Garg (DIN: 00350413) as an Additional Director of the Company under Section 161(1) of the Act with effect from November 06, 2024.

However, in terms of the amended Regulation 17(1C) of the Listing Regulations, a listed entity shall ensure that the approval of shareholders for appointment of a person on the Board of Directors has to be taken either at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. Accordingly, approval of the shareholders is sought to comply with the Listing Regulations. Mr. Amit Garg is eligible for appointment as a Director liable to retire by rotation. Mr. Amit Garg has given his consent to act as a Director of the Company pursuant to Section 152 of the Act.

Accordingly, approval of the shareholders is sought to comply with the Listing Regulations.

Mr. Amit Garg has given his consent to act as a Director of the Company pursuant to Section 152 of the Act. The Company has received a Notice under Section 160(1) of the Act from a Member signifying his intention to propose Mr. Amit Garg appointment as a Director. Mr. Amit Garg has further confirmed that he is neither disqualified nor debarred from holding the Office of Director under the Companies Act or pursuant to any Order issued by SEBI.

The Board based on the recommendation of the Nomination and Remuneration Committee has also appointed Mr. Amit Garg as the Whole-time Director of the Company for a tenure starting from 06TH November, 2024 till 05th November, 2027 upon the terms & conditions hereinafter indicated, subject to approval of the Members.

Additional information in respect of Mr. Amit Garg, pursuant to Regulation 36 of the Listing Regulations and the SS-2, is given under Annexure I of this Notice. Brief profile of Mr. Amit Garg is given under Annexure II of this Notice.

The principal terms and conditions of appointment of Mr. Amit Garg as the Whole-time Director (hereinafter referred to as the 'Whole-time Director') is as follows:

The brief particulars of appointment and remuneration payable to Mr. Amit Garg are as follows:

- 1) Terms of Appointment: From 06TH November, 2024 to 05th November, 2027
- 2) Remuneration: From Rs. 22,50,000/- per month to Rs. 35,00,000/- per month (including

salary, perquisites, variables excluding retention bonus), with specific authority to the Board of Directors of the Company to fix, alter or vary the remuneration within the said ceiling of Rs. 35,00,000/- per month, as may be agreed between the Board of Directors/Nomination & Remuneration Committee and Mr. Amit Garg.

In addition to above remuneration, he may be provided any benefit, allowances or perquisites as may be determined by the Board of Directors or Nomination and Remuneration Committee within the overall ceiling limit of Schedule V of the Act. The total remuneration which can be paid to Mr. Amit Garg shall not exceed the maximum limit admissible under provisions of Schedule V of the Act read with this resolution.

- (3) Minimum Remuneration: In the event of loss or inadequacy of profits in any financial year during the tenure of services of the Whole Time Director, the payment of salary, perquisites and other allowances shall be governed by the limits prescribed under Schedule V of the Companies Act, 2013 and read with this resolution. The information as required under Part II of Schedule V of Companies Act 2013 are mentioned below:

I. General Information

1	Nature of Industry	The Company operates into Container Freight Stations, Inland Container Depot, Rail Terminals and related services.	
2	Date or expected date of commencement of commercial production	Not applicable, since the Company has already commenced its business.	
3	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not applicable	
4	Financial performance based on given indicators (INR in Lakhs)		
	Particulars	F.Y. 2023-24	F.Y. 2022-23
	Total Revenue	44084.17	70939.12
	Total Expenses	43614.06	59965.1
	Profit Before Tax	470.11	10974.02
	Profit After Tax	(171.10)	9249.11
	Total Comprehensive Income for the year	(201.76)	9271.08
5	Foreign investments or collaborations, if any.	Nil	



II. Information about the Appointee

Background details	<p>Amit Garg is a seasoned professional with 27 years of experience in corporate world. He is a member of The Institute of Chartered Accountants of India and a graduate from the prestigious Shri Ram College of Commerce, University of Delhi.</p> <p>He has started his career with KPMG in 1997 and thereafter has worked in senior leadership positions in leading corporates namely Carlsberg India, Adani Logistics Services and DP World.</p> <p>He is widely known in the logistics Industry. He was heading Adani Logistics Services before he joined DP World. During his five-year tenure with DP World, he played an anchor role in developing Rail and Inland terminals business thereby making it the biggest private train container operator in the country.</p> <p>He has also held the position of General Secretary of Association of Container Train Operators (ACTO).</p>
Past remuneration	Not Applicable
Recognition or Awards	Not Applicable
Job profile and his suitability	<p>Mr. Amit Garg is responsible for overall growth and profitability of the Company. He is responsible for developing and implementing strategic initiatives to offer competitive, scalable, simplified products, building terminal network, deploying capacity effectively and developing new revenue streams. His vision is to take the Company from being amongst the most respected Container Freight Stations, Inland Container Depot and Rail Terminals. As a Whole Time Director of the Company, he is responsible to provide strategic directions to commercial teams, engagement with stakeholders to drive policy changes for business growth, oversee market intelligence activities, collaborate with business development team etc.</p>
Remuneration proposed	As set out under this resolution.
Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	The remuneration as proposed of Mr. Amit Garg is comparable to that drawn by the peers in the similar capacity in the industry and is commensurate with the size of the Company and diverse nature of its businesses.
Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any.	Apart from receipt of remuneration from the Company, Mr. Amit Garg does not have any other pecuniary relationship directly or indirectly with the Company.

III. Other Information:

Reasons of loss or inadequate profits	The Company has made investment for setting up of Inland Container Depot situated at Morbi, Gujarat with an aggregate installed capacity of 2,00,000 TEUs per annum. The Morbi business is at its initial stage of operations which has impacted the overall profitability of the Company. The Company is expected to grow in its Morbi Business by next couple of quarters with expansion of coverage of different commodities and different geographies within the Saurashtra region.
Steps taken or proposed to be taken for improvement	The Company is taking various steps for improving its profitability like: <ol style="list-style-type: none"> 1. Cross selling of services across various facilities, customers, and offerings. 2. Exploring new businesses in new geographies. 3. Focus on consumption-based commodities enabling high volume
Expected increase in productivity and profits in measurable terms	The Company has taken various initiatives to maintain its leadership, improve performance and business growth. It has been aggressively pursuing and implementing its strategies to improve performance.

Mr. Amit Garg has given a declaration to the Board that he is not disqualified from becoming a director under the Companies Act, 2013 and has also consented to the proposed appointment as Whole-Time Director. The Company has received a notice in writing from a Member under Section 160 of the Companies Act, 2013 proposing the candidature of Mr. Amit Garg for the office of Whole-Time Director of the Company.

Except, Mr. Amit Garg, none of the other Directors, Key Managerial Personnel or their relatives are concerned or interested in the Resolution at Item No. 4 & 5 of the Notice. Mr. Amit Garg is not related to any other Director or KMP of the Company.

The Board of Directors recommends the resolution no. 4 & 5 as set out in the attached notice for approval of the Members.

Item-6

Approval for Shifting of the Registered Office of the Company outside the Local Limits but within the same Jurisdiction of Registrar of Companies:

The Board of Directors of the Company ('the Board') at its meeting held on October 11, 2024 approved the Shifting of the Registered Office of the Company outside the Local Limits but within the same Jurisdiction of Registrar of Companies i.e. from 205-206, J.K. Chambers, Sector-17, Vashi, Navi Mumbai-400705 to Jindal Mansion, 5A, Dr. G. Deshmukh Marg, Mumbai, Maharashtra, India, 400026 subject to approval of shareholders of the Company.



Following are some of the advantages for shifting of registered office of the Company to the new address:

- Synergy of operations leading to administrative convenience.
- Single point of contact for all the stakeholders with Holding Company.
- To avoid multiple office locations and reduce rental and incidental costs for managing offices at different locations.

The proposed registered office falls outside the local limits of Navi Mumbai and pursuant to the provisions of Section 12(5) of the Act, shifting of registered office to the new address as mentioned in the Special Resolution, outside the local limits of the city, requires approval of the members by way of a Special Resolution.

The Board of Directors recommends the resolution no. 6 as set out in the attached notice for approval of the Members as Special Resolution.

None of the Directors, Key Managerial Personnel or their respective relatives is in any way concerned or interested in the resolution mentioned as Item No. 6 of the Notice.

Annexure-I

Details of Director seeking Appointment
(Pursuant to Regulation 36 of SEBI (Listing Obligation and Disclosure Requirements)
Regulations, 2015 and Secretarial Standards-2 on General Meetings)

Sr. No.	Particulars	Mr. Rinkesh Roy	Mr. Lalit Singhvi	Mr. Manish Gupta	Mr.Amit Garg
1	DIN	07404080	05335938	08567943	00350413
2	Date of Birth	11-02-1970	31-08-1963	11-01-1968	31-10-1976
3	Nationality	Indian	Indian	Indian	Indian
4	Brief Profile and qualification	As mentioned under Annexure-II	As mentioned under Annexure-II	As mentioned under Annexure-II	As mentioned under Annexure-II
5	Terms & Conditions of appointment	As mentioned under Item No-1 above	As mentioned under Item No-2 above	As mentioned under Item No-3 above	As mentioned under Item No-4 &5 above
6	Nature of expertise in specific functional areas	As mentioned under Annexure-II	As mentioned under Annexure-II	As mentioned under Annexure-II	As mentioned under Annexure-II
7	Shareholding in Navkar Corporation Limited including shareholding as a beneficial owner	Nil	Nil	Nil	Nil
8	Details of last remuneration drawn	NA	NA	NA	NA



Sr. No.	Particulars	Mr. Rinkesh Roy	Mr. Lalit Singhvi	Mr. Manish Gupta	Mr.Amit Garg
9	Details of remuneration sought to be paid	As mentioned under Item No-1 above	As mentioned under Item No-2 above	As mentioned under Item No-3 above	As mentioned under Item No-4 &5 above
10	Date of first appointment on the Board	October 11, 2024	October 11, 2024	October 11, 2024	November 06, 2024
11	Disclosure of relationships between Directors/ KMPs	Nil	Nil	Nil	Nil
12	Directorship in Listed entity	Nil	JSW Infrastructure Limited	Nil	Nil
13	Chairmanship of Committees	Nil	Nil	Nil	Nil
14	Membership of Statutory Committees	Nil	1. Stakeholders Relationship Committee of JSW Infrastructure Limited 2. Audit Committee of Navkar Corporation Limited	Nil	Nil
15	Names of the Listed Entities from which the appointee has resigned in the past 3 years	Nil	Nil	Nil	Nil
16	Number of Board Meetings attended during the Financial Year 2023-24	NA	NA	NA	NA

Annexure-II

Brief Profile of Directors seeking appointment in pursuance of SEBI (LODR) Regulations, 2015

1) Mr. Rinkesh Roy (DIN: 07404080)

Mr. Roy aged 54 years, holds Master's Degree in Public Management from Kennedy School of Government – Harvard University, USA & Lee Kuan Yew School of Public Policy - Fellowship, National University of Singapore -2013 and is also a Bachelor of Arts (Economics Honors) - securing first rank from Utkal University - India in 1990. He was appointed as a President of the Company with effect from August 1, 2024.

He was previously associated with Government of India since 1992 as an IRTS officer and has an experience of over 30 years in railway operation, shipping, ports and logistics. During this stint, he also held position of Chairman for the major ports like Paradip, Vishakhapatnam, Tuticorin and Kamrajar for various durations, He also held position of the Chairman of Dredging Corporation of India.

He participated in an UNCTAD course in Dublin, Ireland and was part of several high level delegations to the UK, Spain, Denmark, South Korea and Russia. He was awarded with the Minister of Railway Award for “Outstanding Service” in 2003 and General Manager Award for “Meritorious Service” in 2005. Apart from driving operational and managerial efficiency in port operations, he spearheaded the infrastructure development to enhance the quality of life of the port employees and various communities living around the port.

2) Mr. Lalit Singhvi (DIN 05335938)

Mr. Lalit Chandanmal Singhvi, aged 61 years. He holds a bachelor's degree in commerce (honours) from University of Jodhpur and is a fellow member of the Institute of Chartered Accounts of India. He has been associated with JSW Infrastructure limited since January 15, 2015 as Senior Vice President – finance and commercial. He has previously been associated with Shree Shubham Logistics as a President - commercial, Sterlite Industries (India) Limited as a Chief Executive Officer for Fujairah Gold FZE, Suhail Bahwan Group (Holding) LLC as a General Manager (finance). He has significant years of experience in the areas of management and finance.

3) Mr. Manish Gupta (DIN 08567943)

Mr. Manish Gupta brings over 33+ years of diversified experience in P&L Management, General Management, Strategy formulation and execution, Marketing and Commercial Management, Project Management, Supply Chain Management in automotive sector and Ports. He has worked in various supply chain related assignments with Indian and global companies based out of India. Over the last seven years, Manish has been managing P&L as Chief Executive Officer & Director in Vizag General Cargo Berth (Vedanta Ltd) and Unit head in Paradip terminals (JSW Infrastructure). Mr Gupta is a production Engineer from Sardar Patel University, Gujarat.



4) **Mr. Amit Garg (DIN: 00350413)**

Amit Garg is a seasoned professional with 27 years of experience in corporate world. He is a member of The Institute of Chartered Accountants of India and a graduate from the prestigious Shri Ram College of Commerce, University of Delhi.

He has started his career with KPMG in 1997 and thereafter has worked in senior leadership positions in leading corporates namely Carlsberg

India, Adani Logistics Services and DP World.

He is widely known in the logistics Industry. He was heading Adani Logistics Services before he joined DP World. During his five-year tenure with DP World, he played an anchor role in developing Rail and Inland terminals business thereby making it the biggest private train container operator in the country.

He has also held the position of General Secretary of Association of Container Train Operators (ACTO).